

- Q1. Where is **PRESTIGE ROYAL ESTATE**?
A. It's a land situated at Okun-Folu, Ise Town, By Lacampagne Tropicana Resort, Ibeju-Lekki, Lagos State, Nigeria
- Q2. Who is the owner and promoter of the Estate?
A. Prestige Realities and Investments Limited (PRIL).
- Q3. What type of Title Document does Prestige Royal Estate has?
A. Certificate of Occupancy (C of O in view)
- Q4. Is the road to the Estate Motorable?
A. Yes, the road to the Estate is motorable
- Q5. Can I pay a deposit and pay balance anytime within the duration of tenure chosen?
A. Apart from Outright purchase plan, you can make an initial deposit, and thereafter pay the outstanding balance on monthly basis within the months subscribed to. Non completion of payment as at when due (chosen plan) will be treated as fundamental breach of contract and will attract N50, 000 Per plot on monthly basis afterwards.
- Q6. Apart from the payment for the land, do I make any other payment(S) ?
A. i. Registered Survey: N2,000,000 Per Plot
ii. Deed of Assignment: N500,000 Per Plot
iii. Development fee to be determined and communicated later. Nevertheless, clients can reach out to the company & negotiate this on personal basis.
iv. Corner piece plot: 10% cost of the plot (subject to availability).
v. **PERFECTION OF TITLE FEES TO BE DETERMINED AND COMMUNICATED LATER**
- Q7. At what stage will I have to make these above stated additional payments and how much each?
A. Payments should be made immediately or before physical allocation.
- Q8. What do I get after completion of payment (s) for the land?
A. Receipt of payment, letter of allocation and contract of sales (after full plots payment.) While the deed of assignment is issued upon payment after physical allocation.
- Q9. What will the development levy be used for?
A. It will be used for distribution of energy roads, drainage and other estate facilities.
- Q10. When will my plot(s) be allocated to me?
A. After 100% payment for the land within the stipulated allocation time. Please note that physical Allocation during rainy season is subject to weather condition and other environmental factors.
- Q11. Can I start building on the land now?
A. You can start building on the land after the all payments have been made and allocation given.
- Q12. Is there any time limit to commence clearing and fencing work on my land after allocation?
A. No. However, you will be responsible for clearing your plot (s) after physical allocation. Note: A cost of N150,000 per plot will be charged if left & done by us when proper development of the estate commences and clearing will be done every six months.
- Q13. Can I resell or transfer my plot (s)/property?
A. Yes. Please note that PRIL is not under obligation to buy back from you or get buyer for you. However, a client is at liberty to resell as at when he or she wishes, you shall be charged 10% (admin fee) from the current selling price of the land.
- Q14. Can I pay cash to my Agent?
A. While we are not discrediting anybody, we strongly state that cash should be paid into the company's accounts only. Otherwise, cheque/draft should be issued favour of **PRESTIGE REALTIES AND INVESTMENTS LIMITED**. We shall not accept any responsibility for any liability that may arise as a result of deviation from the above instruction.
- Q15. What is the size of the plot?
A. 500sqm
- Q16. Is there any restriction regarding the type of building I can construct in the estate?
A. Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential), i.e Bungalow, Blocks of flat, Detached houses (duplex). Note, "Face-me-I face you" and high rise houses will not be permitted.
- Q17. What happens if I cannot continue with the payment or have completed payment but wouldn't want to continue with the project?, Can I get a refund?.
A. Yes, but a 90 day notice shall be given to the company and thereafter, same shall be processed with less 40% of administrative charges. The refund shall be paid accordance with the payment plan you subscribed to.
- Q18. Is Prestige Realities and Investments Limited compliant with all money laundering Acts?
A. Prestige Realities and Investments Limited is 100% AML/CFT compliant and reports any suspicious transaction to the appropriate authority.

Therefore, I undertake to be bound by the information provided. FAQ and Terms herewith are accepted and consented to by me. I acknowledge receiving a copy of it as a part of my contract of purchase.

Buyer (Name, Signature & Date)